

TOWN OF HARVARD
Finance Committee
Minutes

Meeting Date: Thursday, October 24, 2012

Meeting Place: Town Hall Meeting Room

Members Present: Alice von Loesecke, Bob Thurston, Laura Vilain (Associate), Steve Colwell,
Alan Frazer, Heidi Frank, Rudy Minar

Members Not Present: George McKenna

Others Present: Lorraine Leonard - Finance Director, Tim Bragan – Town Administrator,
Representatives from BOS, CPIC and School Committee

Meeting Time: 7:00 PM Adjournment Time: 7:40 PM

Discussion and Actions

- No Public Commentary
- Town Administrator Report – Tim
 - Presented and spoke to State of the State Report
- Finance Director Report – Lorraine
 - Lorraine presented and spoke to details of the Draft FY 14 RECAP dated 10/24/12
- Roundtable Discussion with representatives of BOS, CPIC and School Committee in preparation for following month's All Boards Meeting;
 - BOS and CPIC reported that they are in the "nascent stage." There was a brief discussion regarding the need to carefully review and assess the timing and sequencing of capital needs. Additionally, a red flag was raised regarding Highways maintenance activity not being covered by Chapter 90 funding; all of this tied to the Town's aging roads projects.
 - School Committee reported that it is "moving along" and added that we should expect some "out of the ordinary high capital needs" in this year's budget package.
- Meeting adjourned at 7:40 PM